

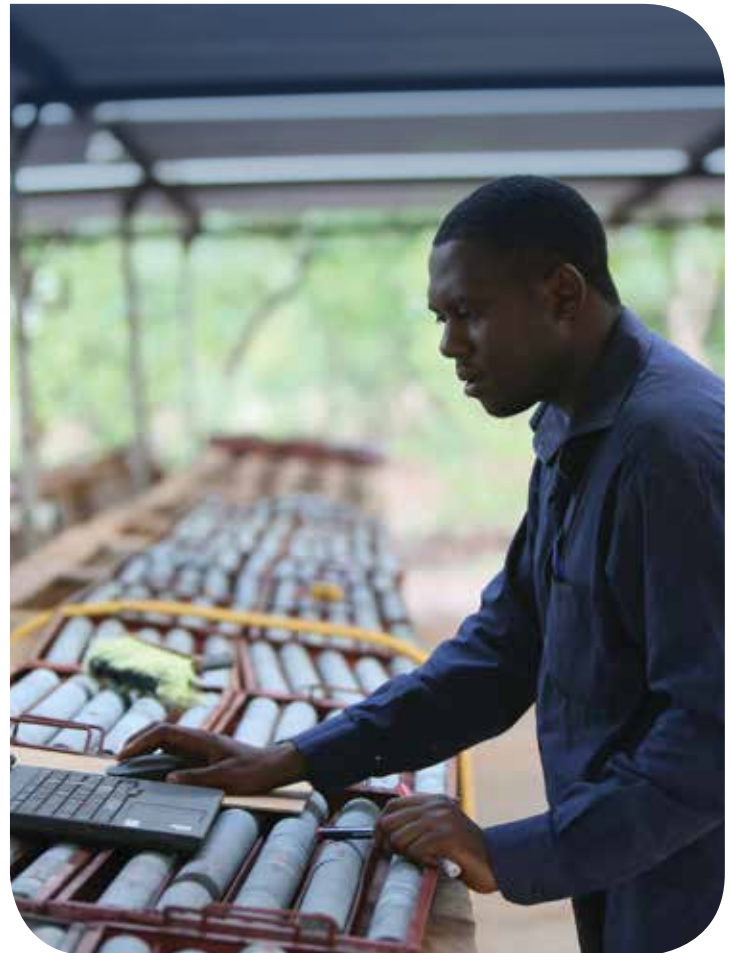
ESTABLISHING BURKINA FASO'S NEXT GOLD DISTRICT.

Sarama Resources is a gold exploration and development company with interests in three adjoining projects that contain over 3.2 Moz of gold in Burkina Faso's prolific southern Houndé Gold Belt.

The three adjoining projects encompass an area in excess of 2,000km² and include the South Houndé Project, the 100% owned Three Bee Project which hosts the Bondi Gold Deposit and the Karankasso Project JV. The South Houndé Project hosts 2.1 Moz¹ inferred gold resources while the Bondi Deposit has 0.3 Moz³ Au (M&I) and 0.1 Moz³ Au (inferred) and the Karankasso JV Project hosts a 0.7 Moz² inferred resource.

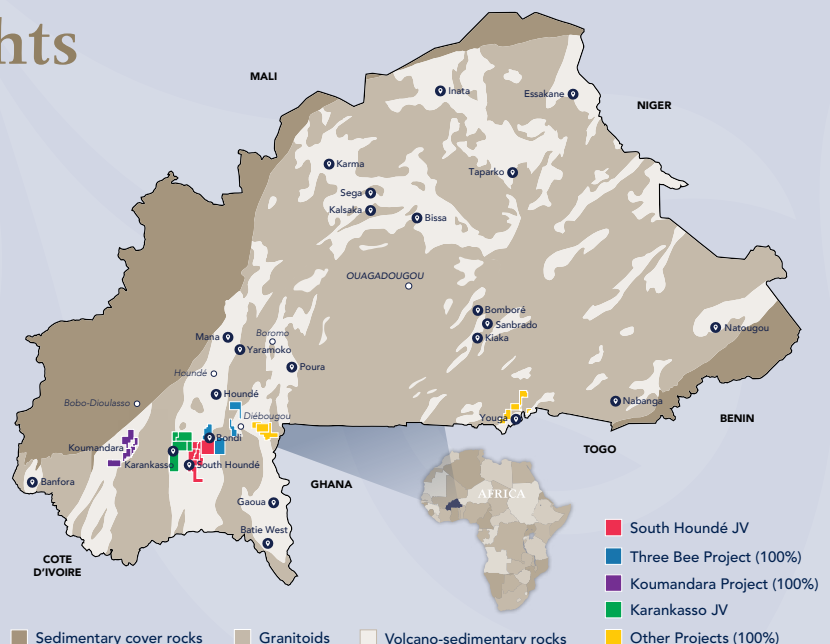
The South Houndé Project and Bondi Deposit present substantial optionality in terms of exploration, consolidation and development and are strategically situated within trucking distance of one another, supporting several development opportunities, including a multi-source central heap leach or CIL processing facility.

Sarama has established the Koumandara Project, which covers over 600km² of highly prospective exploration ground in the neighbouring Banfora gold belt, 80km west of the South Houndé Project. Initial exploration has delivered very encouraging results.



Investment Highlights

- Significant regional position in the southern Houndé gold belt with interests in adjoining projects which Sarama is planning to combine to create the first mine in the area
- Projects in the Houndé Belt cover >2000m² with 3.2 Moz Au resources delineated:
 - South Houndé Project - 2.1Moz¹ inf. resource including 0.5Moz oxides (50%)
 - ThreeBee Project - 282koz³ M&I + 150koz³ Inf. historical resource on Bondi (100%)
 - South Houndé Project and Bondi deposit contain 0.7 Moz^{1,3} Au in oxide and transition
 - Karankasso JV Project 0.7Moz² inf. resource provides additional regional exposure (~ 28%)
- Koumandara Project (100%) - 600km² exploration package with gold mineralisation on multiple >30km-long litho-structural corridors in the prospective Banfora Belt
- Assets provide significant exploration, consolidation, development & gold price optionality



OUR PROJECTS

► South Houndé Project

Located approximately 300km southwest of the capital of Ouagadougou, the South Houndé Project is situated in an established gold belt with >12 Moz of gold delineated, which hosts Semafo's Mana Gold Mine, Roxgold's Yaramoko Gold Mine and Endeavour's Houndé Gold Mine.

Sarama has a 50% interest in the Project which has an Inferred Mineral Resource of 43 Mt at 1.5 g/t for 2.1 Moz¹ Au at a 0.3-2.2 g/t cut-off and over 1.5 Moz Au at 2.1 g/t at a 1.2 g/t cut-off.

High-grade cross structures identified in the main corridor of mineralisation remain a key focus for ongoing exploration, and the mineralised system has been drill tested to a vertical depth of >500m. A growing oxide resource base of 0.5 Moz¹ Au (Inf), as well as a high-grade component of 1.1 Moz¹ @ 2.7 g/t Au, present Sarama with several development options, including low cost heap leach and CIL from both open pit and underground mining scenarios.

Acacia Mining has an earn-in agreement with Sarama and to date they have spent over US\$10M on exploration and have earned a 50% interest in the project.

► Three Bee Project

Sarama's 100% owned Three Bee Project is made up of the Djarkadougou (Bondi), Bamako, Botoro and Bouni Properties, which together cover approx. 660km² of highly prospective ground. The Djarkadougou property and more specifically extensions and additions to the Bondi Deposit are the primary focus of current exploration programs. Smaller programs are being undertaken on the Botoro and Bamako properties which have significant historical high-grade drilling intercepts.

The Bondi Deposit (Djarkadougou Property)

The Bondi gold deposit helps underwrite Sarama's regional position and is within trucking distance of the South Houndé Project. It provides significant optionality for the development of a mine in the region and is highly accretive to Sarama on a NAV per share basis.

The deposit is well drilled and has a historical Mineral Resource estimate of 0.3 Moz³ Au (M&I) and 0.1 Moz³ Au (Inf) which will deliver high margin ore feed. Recent exploration drilling has identified potential to increase the resource base both along strike and proximal to the deposit.



► Koumandara Project

Sarama has assembled a highly prospective exploration position covering over 600km² in the north of the Banfora gold belt. This land position is situated 30km southeast of Bobo Dioulasso and 80km west of the company's South Houndé Project. The land position sits on a major regional break and auger and RC drilling, gold-in-soil surveys and artisanal workings define three gold anomalous corridors >30km in length.

► CAPITAL STRUCTURE (as at September 1, 2018)

Common Shares	► 181,710,402
Options Issued	► 13,460,000
Warrants Issued	► 17,616,564

► BOARD & MANAGEMENT

Directors

Andrew Dinning Chairman, President & CEO
Sean Harvey Non Executive Director
Simon Jackson Non Executive Director
Dave Groves Non Executive Director

Management

Andrew Dinning President and CEO
Jack Hamilton Vice President, Exploration
Paul Schmiede Vice President, Corporate Development
Lui Evangelista Chief Financial Officer

1) 43.0 Mt @ 1.5 g/t Au (reported above cut-off grades ranging 0.3-2.2 g/t Au, including an oxide component of 13.5Mt @ 1.2g/t Au (reported above 0.3 g/t) and a high-grade component of 12.1 Mt @ 2.7 g/t Au (reported above 1.6 g/t), the effective date of the Company's inferred mineral resource estimate is February 4, 2016. For further information refer to the technical report titled "South Houndé Project Update, Bougouriba and Ioba Provinces, Burkina Faso", dated March 31, 2016. The technical report is available under the Sarama Resources Ltd.'s profile on SEDAR at www.sedar.com

2) 9.2 Mt @ 2.3 g/t Au (at a 0.5 g/t Au cut-off). The effective date ("Effective Date") of the most recent Karankasso Project JV mineral resource estimate that is supported by a technical report is October 7, 2015. For further information regarding that mineral resource estimate please refer to the technical report titled "Technical Report and Resource Estimate on the Karankasso Project, Burkina Faso", dated October 7, 2015. The technical report is available under Savary Gold Corp's profile on SEDAR at www.sedar.com. Sarama has not independently verified Savary's mineral resource estimate and takes no responsibility for its accuracy. Savary is the operator of the Karankasso Project JV and Sarama is relying on their Qualified Persons' assurance of the validity of the mineral resource estimate. Additional technical work has been undertaken on the Karankasso Project since the Effective Date, including but not limited to, metallurgical testwork, exploration drilling and mineral resource estimation, but Sarama is not in a position to quantify the impact of this additional work on the mineral resource estimate referred to above.

3) 4.1 Mt @ 2.1 g/t Au for 282,000 oz Au (measured and indicated) and 2.5 Mt @ 1.8 g/t Au for 149,700 oz Au (inferred), reported at a 0.5 g/t Au cut-off, including a high-grade component of 1.4Mt @ 4.2g/t for 186koz Au reported above 2.0g/t. The effective date of the historical estimate of the Bondi deposit mineral resource estimate is February 20, 2009. For further information regarding the mineral resource estimate please refer to the technical report titled "Technical Report on the Mineral Resource of the Bondigui Gold Project", dated February 20, 2009. The technical report is available under Orezone Gold Corporation's profile on SEDAR at www.sedar.com.

4) The Djarkadougou exploration permit is going through a process with the government of Burkina Faso where it is required to be reissued as a new full-term exploration permit.

A qualified person has not done sufficient work to classify the historical estimate as current mineral resources and Sarama is not treating the historical estimate as current mineral resources.

Scientific or technical information in this Fact Sheet pertaining to Burkina Faso (exploration) and Bondi (historical estimate of mineral resource) has been prepared or reviewed by Guy Scherrer. Scientific or technical information in this Fact Sheet pertaining to the South Houndé Project (mineral resource estimate) has been prepared or reviewed by Adrian Shepherd. Scientific or technical information in this Fact Sheet pertaining to Karankasso has been prepared or reviewed by Paul Schmiede. Messrs Scherrer and Schmiede are employees of Sarama and Mr Shepherd is independent of Sarama and each is a Qualified Person under NI 43-101 and has consented to the inclusion of their information in the form and context in which it appears.