

NEWS RELEASE
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SARAMA RESOURCES EXTENDS STRIKE OF INTERSECTED MINERALISATION BY 25% TO 1.4KM AT SOUTH HOUNDÉ PROJECT IN BURKINA FASO

PERTH, WESTERN AUSTRALIA. Sarama Resources Limited (“Sarama” or the “Company”) is pleased to provide an update on the Company’s operations at its Tankoro Permit within the South Houndé Project in Burkina Faso, West Africa.

Highlights

- *Results for 3,100m of reverse circulation (“RC”) drilling at the MM Prospect indicate a 25% increase in strike length of intersected mineralisation to 1.4km.*
- *Results for 2,100m of diamond core drilling at the MM Prospect confirm the presence of multiple near-surface gold lodes which are relatively wide and high-grade, and have excellent potential for extensions in both down-dip and up-dip directions.*
- *Significant intersections at the MM Prospect from the new drilling include:*

<i>Hole DDH010A</i>	<i>18.3m @ 7.09g/t Au from 101.0m</i>
<i>Hole DDH004</i>	<i>13.9m @ 5.90g/t Au from 101.3m</i>
<i>Hole DDH016*</i>	<i>8.0m @ 4.80g/t Au from 61.0m</i>
	<i>13.5m @ 3.96g/t Au from 70.5m</i>
<i>Hole DDH015*</i>	<i>6.0m @ 5.93g/t Au from 14.5m</i>
<i>Hole DDH007</i>	<i>12.0m @ 2.38g/t Au from surface</i>
<i>Hole FRC177</i>	<i>10m @ 5.42g/t Au from 15m</i>
	<i>3m @ 6.90g/t Au from 75m</i>
<i>Hole FRC178</i>	<i>11m @ 1.93g/t Au from 71m</i>

* denotes scissor hole drilled at opposite orientation to remainder of program

- *Reconnaissance RC drilling at the Guy Prospect, located approximately 6km north-north-east (“NNE”) along trend from the MM Prospect, returned encouraging results including 10m @ 2.79g/t Au from 93m.*
- *An initial 10,000m rotary air blast (“RAB”) drill program has commenced, focussing on gold-in-soil geochemistry targets proximal to the MM Prospect as well as regional testing along the 20km-long Tankoro Structural Corridor, including a follow-up program at the Guy Prospect.*

MM Prospect RC & Diamond Drill Programs

Sarama has received assay results for a further 3,100m of RC drilling and 2,100m of diamond drilling at its MM Prospect (refer Figure 1).

The RC drill program was designed to follow-up the encouraging intersections returned from an initial step-out drill program at the MM Prospect commenced in January 2012 (refer to Sarama news release 2 February 2012). In broad terms, the objectives of the follow-up program were to infill existing west-east oriented drilling to a line spacing of approximately 100m as well as to test for extensions of mineralisation to the north, south and east.

Significant intersections from the RC drilling include:

Hole FRC177	10m @ 5.42g/t Au from 15m	Hole FRC178	11m @ 1.93g/t Au from 71m
	2m @ 4.43g/t Au from 52m	Hole FRC247	12m @ 1.17g/t Au from 7m
	3m @ 3.20g/t Au from 66m	Hole FRC256	3m @ 2.89g/t Au from 7m
	3m @ 6.90g/t Au from 75m		4m @ 2.49g/t Au from 67m
Hole FRC253	4m @ 2.15g/t Au from 75m		

The RC drilling successfully extended the strike length of known mineralisation to approximately 1,400m, a 25% increase from the 1,100m extent defined by the previously reported drilling. The extensions, to both the north and the south, are spatially consistent with the high level geological interpretation that proposed a dominant NNE trend for the mineralisation. The extensional drilling also confirmed the presence of multiple mineralised lodes to the east of the principal mineralised body. Potential exists for further extensions to the north and south. The new results are broadly in line with expectations based on the previous drilling program.

The initial diamond drill program was primarily designed to allow assessment of the style and orientation of mineralisation and was focused on the central 600m portion of the MM Prospect. The program was also designed to selectively test dip extensions to mineralisation with holes of up to 200m length.

Significant intersections from the diamond drilling include:

Hole DDH010A	18.3m @ 7.09g/t Au from 101.0m	Hole DDH008*	9.0m @ 4.71g/t Au from 34.5m
Hole DDH004	13.9m @ 5.90g/t Au from 101.3m		17.5m @ 1.84g/t Au from 68.5m
Hole DDH016*	8.0m @ 4.80g/t Au from 61.0m	Hole DDH015*	6.0m @ 5.93g/t Au from 14.5m
	13.5m @ 3.96g/t Au from 70.5m	Hole DDH007	12.0m @ 2.38g/t Au from surface
Hole DDH014	8.0m @ 2.65g/t Au from 45.0m	Hole DDH009	11.0m @ 1.49g/t Au from 43.5m

* denotes scissor hole drilled at opposite orientation to remainder of program

The results of the diamond drilling correlated well with previous drilling in terms of mineralisation width and tenors. Gold mineralisation is associated with disseminated and hairline-fracture related pyrite and siliceous alteration haloes. Mineralised lodes are hosted along a dominant NNE trend with several secondary structural orientations also hosting mineralisation. Most importantly, the drilling demonstrated the potential for extensions to the mineralisation system at depth and also to the east.

Given the strength of the results to date, and the increased geological understanding gained from the initial results of the diamond drill program, Sarama has expanded the diamond drilling currently underway to test for extensional potential, and to further examine mineralised intercepts thought to be aligned with the secondary orientations.

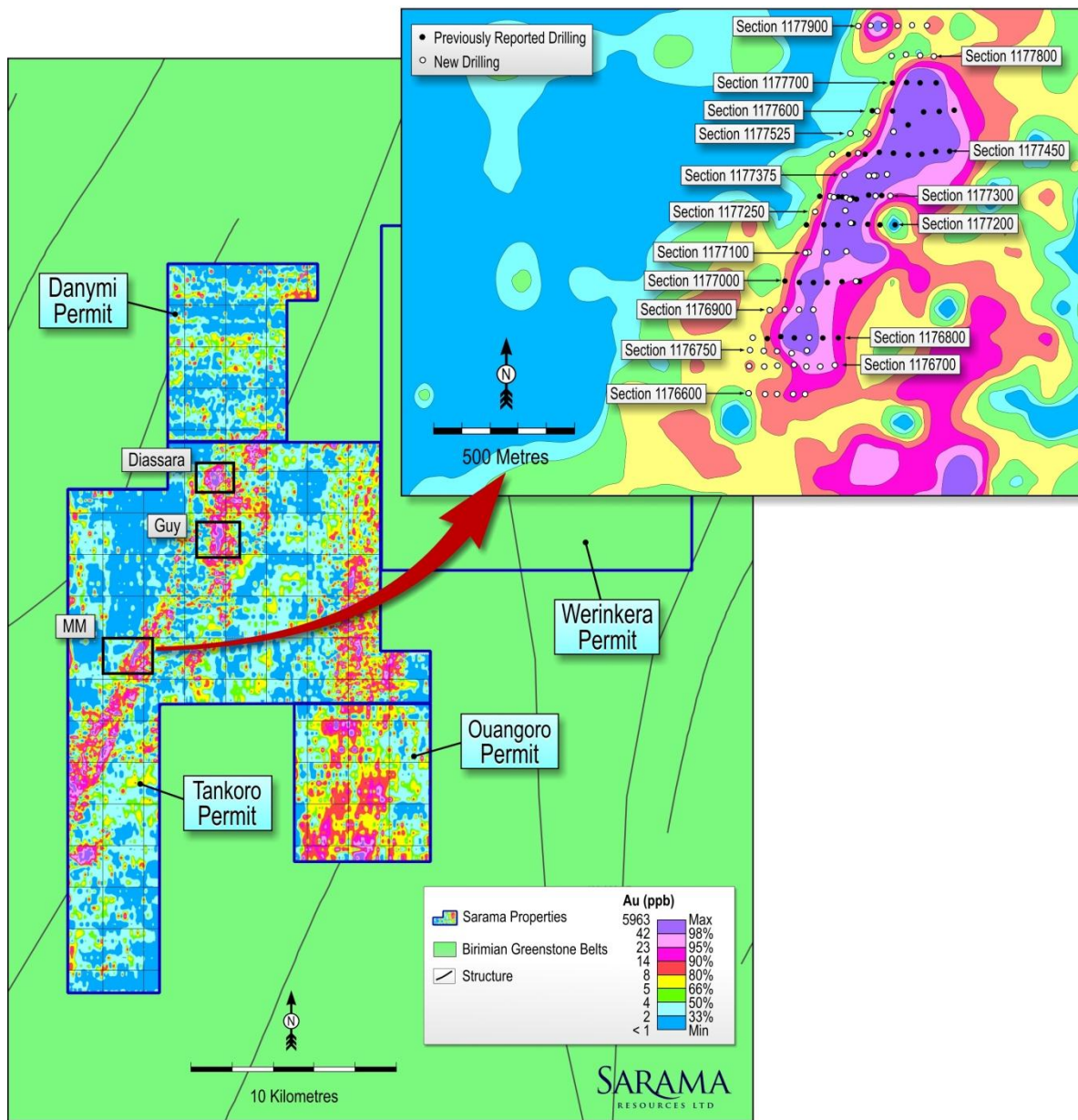


Figure 1: Location Plan of the Drill Programs on the Tankoro Permit within Sarama's South Houndé Project

Regional RC and RAB Drilling Programs

Sarama has completed preliminary rounds of RC drilling at the Guy and Diassara Prospects (4,600m and 1,400m of drilling respectively), approximately 10km NNE along trend from the MM Prospect (refer Figure 1). The RC drill programs were designed to follow-up gold-in-soil anomalies defined by the Company's geochemistry surveys during 2011. Significant intersections include:

Guy:	Hole FRC220	10m @ 2.79g/t Au from 93m (hole ended in mineralisation)
	Hole FRC216	7m @ 1.94g/t Au from 17m
		3m @ 1.66g/t Au from 36m
	Hole FRC193	10m @ 1.13g/t Au from 27m
Diassara:	Hole FRC211	8m @ 1.05g/t Au from 61m
	Hole FRC203	4m @ 1.80g/t Au from 71m

In addition to these intercepts, multiple lower grade intersections were returned at both prospects.

To further investigate other gold-in-soil anomalies on the Tankoro Permit, Sarama has commenced a 10,000m RAB drill program, guided by the results of the gold-in-soil geochemistry survey that was completed in 2011. The intent of the program is to define areas of in-situ bedrock mineralisation within the gold-in-soil anomaly trends. Areas of anomalous mineralisation will then be followed up with RC drilling.

The initial focus will be on several target areas within a distance of 5km of the MM Prospect, however some reconnaissance drilling will also be undertaken on areas of anomalous soil geochemistry identified within the rest of the 20km-long Tankoro Structural Corridor, as well as targets situated in other areas within the South Houndé Project.

Sarama's President and CEO, Andrew Dinning commented:

"We are very pleased with the 25% increase in strike length of the mineralisation intersected at the MM Prospect and the reinforcement of the grades seen in the initial round of RC drilling. The diamond drill program provides us with a better understanding of the styles of mineralisation and structural setting and this will help to guide our future drill programs. Based on the results returned in the recent programs, we have now expanded the RC and diamond drill programs at the MM Prospect.

The reconnaissance drilling that has been undertaken at the Guy and Diassara Prospects, situated 6km and 10km NNE of the MM Prospect, has delivered encouraging results with a number of good intersections requiring follow-up drilling.

The drill results achieved to date support our positive view of the prospectivity of the 20km-long Tankoro Structural Corridor and of the greater South Houndé Project, and we look forward to continuing encouragement as our exploration activities advance."

For further information on the Company's activities, please contact:

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ABOUT SARAMA RESOURCES LTD

Sarama Resources Ltd is a Canadian company with a focus on the exploration and development of gold deposits in West Africa. The board of directors and management team, a majority of whom are founders of the Company, are seasoned resource industry professionals with extensive experience in the exploration and development of world-class gold projects in Africa.

The South Houndé Project in south-west Burkina Faso is the Company's flagship property and is currently the focus of a drilling program to further test gold-in-soil anomalies located in a 20km structural corridor. The Company has built substantial early stage exploration landholdings in prospective and underexplored areas of Burkina Faso (>2,700 km²), Liberia (>2,400 km²) and Mali (>1,350 km²) and is aggressively exploring across the property portfolio.

NOTES

Drilling results are quoted as downhole intersections. Due to the preliminary stage of the drilling, the nature of the mineralisation is not fully understood and it is therefore not appropriate to provide guidance on the relationship of the downhole intersection length to the true width of mineralisation. The reported composites were determined using a cut-off grade of 0.3g/t Au to select significant and anomalous intersections, with a maximum of 2m internal dilution being incorporated into the composite where appropriate. No top-cuts were applied to assay grades. Isolated mineralised intersections less than 2m in length have not been reported.

Sarama undertakes geological sampling and assay in accordance with its QA/QC program which includes the use of certified reference materials and duplicates. Gold assay work was undertaken by SGS Burkina Faso SA ("SGS") in Ouagadougou, Burkina Faso – a member of the SGS Group (Société Générale de Surveillance). Assays are determined by fire assay methods using a 50 gram charge, and an AAS finish with a 0.01g/t Au detection limit.

MM Prospect RC Drilling - drilling was designed using west-east oriented holes, dipping at -55° to the east and approximately 100m in length. Holes were spaced approximately 50m apart along the lines. RC drill chips were sampled at regular 1m intervals.

MM Prospect Diamond Drilling – program design incorporated holes inclined at -55° to the east, drilled on the west-east sections. Several 'scissor' holes, inclined at -55° to the west were also drilled to investigate the orientation of mineralised intercepts. The program produced oriented core which was sampled to geological boundaries to a maximum sample length of 1m.

Guy and Diassara Prospect RC Drilling - drill holes were oriented west-east, inclined at -55° to the east and were designed to a length of 100m, with selected holes being extended during drilling based on visual results.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Information in this news release that is not a statement of historical fact constitutes forward-looking information. Such forward-looking information includes statements regarding the Company's planned exploration programs, including when results may be available. Actual results, performance or achievements of the Company may vary from the results suggested by such forward-looking statements due to known and unknown risks, uncertainties and other factors. Such factors include, among others, that the business of exploration for gold and other precious minerals involves a high degree of risk and is highly speculative in nature; few properties that are explored are ultimately developed into producing mines; geological factors; the actual results of current and future exploration; changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents.

There can be no assurance that any mineralisation that is discovered will be proven to be economic, or that future required regulatory licensing or approvals will be obtained. However, the Company believes that the assumptions and expectations reflected in the forward-looking information are reasonable. Assumptions have been made regarding, among other things, the Company's ability to carry on its exploration activities, the sufficiency of funding, the timely receipt of required approvals, the price of gold and other precious metals, unpredictable or adverse political events, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain further financing as and when required and on reasonable terms. Readers should not place undue reliance on forward-looking information.

Sarama does not undertake to update any forward-looking information, except as required by applicable laws.

QUALIFIED PERSON'S STATEMENT

Scientific or technical information in this news release that relates to the Company's exploration activities in Burkina Faso is based on information compiled or approved by Michel Mercier. Michel Mercier is an employee of Sarama Resources Ltd and is a member in good standing of the Ordre des Géologues du Québec and has sufficient experience which is relevant to the commodity, style of mineralisation under consideration and activity which he is undertaking to qualify as a Qualified Person under National Instrument 43-101. Michel Mercier consents to the inclusion in this report of the information, in the form and context in which it appears.

APPENDIX A – HOLE ASSAY SUMMARY – MM PROSPECT

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
1177900	FRC258	no significant assays				90°	-55°	100m
	FRC259	no significant assays				90°	-55°	100m
	FRC260	no significant assays				90°	-55°	103m
	FRC261	no significant assays				90°	-55°	100m
	FRC262	no significant assays				90°	-55°	100m
	FRC257	2.0m	0.56g/t Au	42.0m	44.0m	90°	-55°	100m
1177800	FRC255	no significant assays				90°	-55°	100m
	FRC254	2.0m	4.30g/t Au	89.0m	91.0m	90°	-55°	109m
		3.0m	1.56g/t Au	98.0m	101.0m			
	FRC253	6.0m	0.53g/t Au	28.0m	34.0m	90°	-55°	100m
		4.0m	2.15g/t Au	75.0m	79.0m			
	FRC256	3.0m	2.89g/t Au	7.0m	10.0m	90°	-55°	100m
		including	1.0m @ 8.30g/t Au					
		2.0m	0.75g/t Au	17.0m	19.0m			
3.0m		0.67g/t Au	43.0m	46.0m				
	4.0m	2.49g/t Au	67.0m	71.0m				
1177525	DDH011	no significant assays hole collapsed before target depth				90°	-55°	62m
1177375	DDH009	11.0m	1.49g/t Au	43.5m	54.5m	90°	-55°	202m
		including	3.0m @ 3.46g/t Au					
		8.0m	1.56g/t Au	58.5m	66.5m			
		2.5m	3.69g/t Au	109.5m	112.0m			
		including	1.5m @ 6.06g/t Au					
		5.6m	1.65g/t Au	114.0m	119.6m			
		5.0m	1.65g/t Au	178.5m	183.5m			
	DDH015*	6.0m	5.93g/t Au	14.5m	20.5m	270°	-55°	200m
		including	3.0m @ 10.87g/t Au					
		9.0m	1.41g/t Au	141.0m	150.0m			
		including	3.0m @ 3.70g/t Au					
DDH010A	5.0m	2.13g/t Au	12.5m	17.5m	90°	-55°	201m	
	4.0m	0.32g/t Au	44.0m	48.0m				
	18.3m	7.09g/t Au	101.0m	119.3m				
DDH010	2.5m	1.29g/t Au	72.0m	74.5m	90°	-55°	82m	
1177300	FRC178	11.0m	1.93g/t Au	71.0m	82.0m	90°	-55°	120m
	DDH006	9.0m	0.84g/t Au	40.5m	49.5m	90°	-55°	202m
		4.0m	2.68g/t Au	52.5m	56.5m			
		including	1.0m @ 6.50g/t Au					
		2.0m	6.69g/t Au	91.4m	93.3m			
		6.0m	3.50g/t Au	124.4m	130.4m			
5.6m	2.25g/t Au	175.0m	180.6m					

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
	FRC177	6.0m	0.60g/t Au	0.0m	6.0m	90°	-55°	100m
		10.0m	5.42g/t Au	15.0m	25.0m			
		5.0m	1.19g/t Au	44.0m	49.0m			
		2.0m	4.43g/t Au	52.0m	54.0m			
		including	1.0m @ 8.41g/t Au					
		3.0m	3.20g/t Au	66.0m	69.0m			
		3.0m	6.90g/t Au	75.0m	78.0m			
		6.0m	0.32g/t Au	82.0m	88.0m			
		6.0m	0.62g/t Au	94.0m	100.0m			
	DDH007	12.0m	2.38g/t Au	0.0m	12.0m	90°	-55°	202m
		5.0m	3.39g/t Au	27.5m	32.5m			
		2.0m	1.44g/t Au	39.5m	41.5m			
		4.0m	4.42g/t Au	45.0m	49.0m			
		2.0m	1.90g/t Au	64.0m	66.0m			
		5.5m	2.88g/t Au	76.5m	82.0m			
		including	3.0m @ 4.57g/t Au					
		2.0m	2.68g/t Au	176.7m	178.7m			
	DDH016*	3.0m	0.54g/t Au	3.0m	6.0m	270°	-55°	201m
		8.0m	4.80g/t Au	61.0m	69.0m			
		13.5m	3.96g/t Au	70.5m	84.0m			
		2.0m	1.54g/t Au	184.0m	186.0m			
	DDH008*	9.0m	4.71g/t Au	34.5m	43.5m	264°	-55°	178m
		including	2.0m @ 15.85g/t Au					
		2.0m	0.41g/t Au	59.5m	61.5m			
		17.5m	1.84g/t Au	68.5m	86.0m			
		5.6m	2.41g/t Au	152.6m	158.2m			
1177250	DDH004	13.9m	5.90g/t Au	101.3m	115.2m	90°	-55°	202m
	DDH005	6.0m	1.33g/t Au	41.0m	47.0m	90°	-55°	202m
		including	1.0m @ 5.60g/t Au					
		5.0m	1.24g/t Au	101.5m	106.5m			
		3.3m	0.55g/t Au	162.2m	165.5m			
1177200	FRC153	no significant assays				90°	-55°	100m
	DDH014	8.0m	2.65g/t Au	45.0m	53.0m	92°	-54°	200m
		2.0m	2.79g/t Au	62.0m	64.0m			
		2.0m	1.27g/t Au	77.0m	79.0m			
		6.9m	2.12g/t Au	89.3m	96.2m			
		including	2.9m @ 4.12g/t Au					
		2.0m	3.76g/t Au	127.2m	129.2m			
		including	0.5m @ 11.85g/t Au					
		4.3m	0.91g/t Au	139.8m	144.0m			
	FRC165	no significant assays				90°	-55°	100m
	FRC171	no significant assays				90°	-55°	41m
11776800	FRC173	no significant assays				90°	-55°	100m
	FRC176	2.0m	1.05g/t Au	10.0m	12.0m	90°	-55°	63m
11776700	FRC240	6.0m	0.61g/t Au	54.0m	60.0m	90°	-55°	100m
		4.0m	0.98g/t Au	65.0m	69.0m			
	FRC241	no significant assays				90°	-55°	100m
	FRC242	no significant assays				90°	-55°	92m
	FRC243	8.0m	0.76g/t Au	53.0m	61.0m	90°	-55°	100m

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
	FRC244	no significant assays				90°	-55°	103m
	FRC245	6.0m	0.69g/t Au	10.0m	16.0m	90°	-55°	100m
		4.0m	0.51g/t Au	66.0m	70.0m			
		6.0m	0.37g/t Au	89.0m	95.0m			
	FRC246	no significant assays				90°	-55°	100m
11776600	FRC247	12.0m	1.17g/t Au	7.0m	19.0m	90°	-55°	100m
	FRC248	no significant assays				90°	-55°	100m
	FRC249	no significant assays				90°	-55°	100m
	FRC250	no significant assays				90°	-55°	100m
	FRC251	no significant assays				90°	-55°	100m
	FRC252	4.0m	1.43g/t Au	68.0m	72.0m	90°	-55°	100m

* denotes scissor hole drilled at opposite orientation to remainder of program

APPENDIX B – HOLE ASSAY SUMMARY – GUY PROSPECT

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
1183300	FRC212	no significant assays				90°	-55°	97m
	FRC213	no significant assays				90°	-55°	103m
	FRC214	2.0m	0.30g/t Au	66.0m	68.0m	90°	-55°	103m
		3.0m	0.34g/t Au	73.0m	76.0m			
	FRC215	5.0m	1.70g/t Au	84.0m	89.0m	90°	-55°	103m
		including 3.0m @ 2.50g/t Au						
	FRC216	7.0m	1.94g/t Au	17.0m	24.0m	90°	-55°	100m
		including 4.0m @ 3.13g/t Au						
		3.0m	1.66g/t Au	36.0m	39.0m			
	3.0m	0.88g/t Au	49.0m	52.0m				
FRC217	3.0m	0.30g/t Au	39.0m	42.0m	90°	-55°	103m	
FRC218	no significant assays				90°	-55°	56m	
1183200	FRC219	3.0m	0.91g/t Au	80.0m	83.0m	90°	-55°	100m
	FRC220	2.0m	0.56g/t Au	55.0m	57.0m	90°	-55°	103m
		3.0m	0.43g/t Au	71.0m	74.0m			
		2.0m	0.89g/t Au	83.0m	85.0m			
		10.0m	2.79g/t Au	93.0m	103.0m			
		including 6.0m @ 4.40g/t Au						
	FRC221	6.0m	0.44g/t Au	2.0m	8.0m	90°	-55°	103m
	FRC222	no significant assays				90°	-55°	100m
	FRC223	4.0m	0.27g/t Au	27.0m	31.0m	90°	-55°	100m
		2.0m	0.68g/t Au	44.0m	46.0m			
FRC224	no significant assays				90°	-55°	100m	
FRC225	no significant assays				90°	-55°	72m	
1183100	FRC189	3.0m	0.54g/t Au	32.0m	35.0m	90°	-55°	97m
		3.0m	0.25g/t Au	57.0m	60.0m			
	FRC190	no significant assays				90°	-55°	115m
	FRC191	no significant assays				90°	-55°	100m
	FRC192	no significant assays				90°	-55°	103m
	FRC193	3.0m	0.82g/t Au	20.0m	23.0m	90°	-55°	100m
		10.0m	1.13g/t Au	27.0m	37.0m			
	FRC194	7.0m	0.54g/t Au	7.0m	14.0m	90°	-55°	100m
	FRC195	no significant assays				90°	-55°	73m
FRC196	2.0m	0.65g/t Au	41.0m	43.0m	90°	-55°	73m	
1183000	FRC226	2.0m	1.04g/t Au	16.0m	18.0m	90°	-55°	102m
		11.0m	0.95g/t Au	65.0m	76.0m			
	FRC227	9.0m	0.51g/t Au	39.0m	48.0m	90°	-55°	77m
	FRC228	no significant assays				90°	-55°	79m
	FRC229	no significant assays				90°	-55°	92m
	FRC230	no significant assays				90°	-55°	91m

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
	FRC231	4.0m	0.42g/t Au	38.0m	42.0m	90°	-55°	92m
		9.0m	0.50g/t Au	46.0m	55.0m			
		8.0m	0.28g/t Au	65.0m	73.0m			
		2.0m	0.48g/t Au	78.0m	80.0m			
	FRC232	no significant assays				90°	-55°	67m
1182900	FRC182	2.0m	0.32g/t Au	92.0m	94.0m	90°	-55°	100m
	FRC183	4.0m	0.63g/t Au	19.0m	23.0m	90°	-55°	109m
		8.0m	0.87g/t Au	56.0m	64.0m			
		5.0m	0.35g/t Au	71.0m	76.0m			
	FRC184	4.0m	0.47g/t Au	76.0m	80.0m	90°	-55°	100m
		3.0m	0.51g/t Au	92.0m	95.0m			
	FRC185	2.0m	0.29g/t Au	25.0m	27.0m	90°	-55°	100m
		3.0m	0.32g/t Au	70.0m	73.0m			
		2.0m	0.36g/t Au	80.0m	82.0m			
	FRC186	3.0m	0.26g/t Au	18.0m	21.0m	90°	-55°	100m
		4.0m	0.32g/t Au	34.0m	38.0m			
		3.0m	0.85g/t Au	64.0m	67.0m			
		6.0m	0.57g/t Au	80.0m	86.0m			
	FRC187	4.0m	0.99g/t Au	15.0m	19.0m	90°	-55°	103m
	FRC188	no significant assays				90°	-55°	88m
1182800	FRC233	3.0m	0.49g/t Au	78.0m	81.0m	90°	-55°	103m
		8.0m	0.53g/t Au	87.0m	95.0m			
	FRC234	11.0m	0.74g/t Au	81.0m	92.0m	90°	-55°	100m
	FRC235	15.0m	0.65g/t Au	61.0m	76.0m	90°	-55°	121m
		15.0m	0.55g/t Au	81.0m	96.0m			
		12.0m	0.61g/t Au	104.0m	116.0m			
	FRC236	no significant assays				90°	-55°	97m
	FRC237	2.0m	0.53g/t Au	3.0m	5.0m	90°	-55°	91m
1182700	FRC238	3.0m	0.63g/t Au	13.0m	16.0m	90°	-55°	91m
	FRC239	no significant assays				90°	-55°	85m
1182500	FRC179	12.0m	0.81g/t Au	51.0m	63.0m	90°	-55°	100m
	FRC180	2.0m	1.55g/t Au	8.0m	10.0m	90°	-55°	100m
		3.0m	0.49g/t Au	94.0m	97.0m			
	FRC181	2.0m	0.83g/t Au	10.0m	12.0m	90°	-55°	100m
		4.0m	2.61g/t Au	25.0m	29.0m			
		5.0m	0.21g/t Au	37.0m	42.0m			
		11.0m	0.95g/t Au	53.0m	64.0m			

APPENDIX C – HOLE ASSAY SUMMARY – DIASSARA PROSPECT

Section	Hole	Downhole Interval	Grade	Start	End	Collar Azimuth	Collar Dip	Hole Depth
1185850	FRC206	no significant assays				90°	-55°	84m
	FRC207	no significant assays				90°	-55°	100m
	FRC208	no significant assays				90°	-55°	102m
	FRC209	no significant assays				90°	-55°	97m
	FRC210	no significant assays				90°	-55°	103m
	FRC211	3.0m 4.0m 8.0m	0.70g/t Au 0.39g/t Au 1.05g/t Au	46.0m 53.0m 61.0m	49.0m 57.0m 69.0m	90°	-55°	73m
1185500	FRC197	7.0m	0.87g/t Au	84.0m	91.0m	90°	-55°	100m
	FRC198	no significant assays				90°	-55°	100m
	FRC199	no significant assays				90°	-55°	100m
	FRC200	no significant assays				90°	-55°	100m
	FRC201	no significant assays				90°	-55°	74m
	FRC202	2.0m	0.62g/t Au	26.0m	28.0m	90°	-55°	100m
		4.0m	0.21g/t Au	45.0m	49.0m			
		3.0m	0.47g/t Au	78.0m	81.0m			
	FRC203	3.0m	0.72g/t Au	58.0m	61.0m	90°	-55°	100m
		4.0m	1.86g/t Au	71.0m	75.0m			
		4.0m	0.29g/t Au	78.0m	82.0m			
	FRC204	2.0m	1.83g/t Au	62.0m	64.0m	90°	-55°	103m
		3.0m	0.89g/t Au	96.0m	99.0m			
FRC205	2.0m	0.25g/t Au	39.0m	41.0m	90°	-55°	100m	