

09 FEBRUARY, 2023



RIU EXPLORERS EVENT GUIDE PUBLISHED IN THE AUSTRALIAN NEWSPAPER

PERTH, AUSTRALIA / VANCOUVER, CANADA. Sarama Resources Ltd. ("**Sarama**" or the "**Company**") (ASX:SRR, TSX-V:SWA) refers to the RIU Explorers Event Guide published in The Australian newspaper on 8 February 2023 (**Guide**).

The Guide referred to, amongst other things, the Mineral Resource estimate of Sarama's flagship Sanutura Project. Sarama confirms that the Mineral Resource estimate for the Sanutura Project is comprised of 9.4Mt @ 1.9g/t Au for 0.6Moz Au (Indicated) plus 52.7Mt @ 1.4g/t Au for 2.3Moz (Inferred), reported at cut-off grades ranging 0.2-1.6g/t Au, reflecting the mining methods and processing flowsheets assumed to assess the likelihood of the Mineral Resources to have reasonable prospects for eventual economic extraction.

The Mineral Resource estimate was first disclosed in accordance with ASX Listing Rule 5.8 in Sarama's ASX Prospectus dated 11 March 2022 (**ASX Prospectus**). Sarama confirms that it is not aware of any new information or data that materially affects the information included in the ASX Prospectus and that all material assumptions and technical parameters underpinning the estimates in the ASX Prospectus continue to apply and have not materially changed.

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This announcement has been authorised for release by the Board of Sarama Resources.

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