

**SARAMA RESOURCES LTD.**

**NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING**

to be held September 17, 2020

**NOTICE IS HEREBY GIVEN** that the annual and special general meeting (the “**Meeting**”) of the shareholders (the “**Shareholders**”) of Sarama Resources Ltd. (the “**Company**”) will be held by teleconference on Thursday, September 17, 2020, at 7:00 a.m. (Vancouver time), for the following purposes:

1. to place before the Meeting the financial statements of the Company for the financial year ended December 31, 2019, together with the report of the auditor thereon;
2. to appoint HLB Mann Judd as auditor for the ensuing year and to authorize the board of directors of the Company to set the remuneration of the auditor;
3. to elect the directors of the Company for the ensuing year;
4. to consider and, if thought advisable, pass a special resolution approving the adoption of new Articles of the Company;
5. to consider and, if thought advisable, to pass a resolution re-approving the existing stock option plan of the Company in accordance with the policies of the TSX Venture Exchange, as described in the management information circular ( the “**Information Circular**”) accompanying this notice of meeting (the “**Notice of Meeting**”); and
6. to transact such other business as may properly come before the Meeting.

The Board of Directors has fixed the close of business (Vancouver time) on July 27, 2020 as the record date for determining Shareholders who are entitled to receive notice of and to vote at the Meeting. No person who becomes a Shareholder of the Company after the record date will be entitled to vote or act at the Meeting or any adjournment thereof.

Shareholders entitled to vote at the Meeting or any adjournment thereof may participate in the Meeting by telephone by calling +1 855 453 6958 and providing **Conference ID: 8062944** at the time and date of the Meeting. Shareholders participating in the Meeting will be required to confirm their identity to the satisfaction of the Company. Shareholders intending to attend the Meeting by telephone are encouraged to contact the Company’s CFO and Company Secretary, Mr. Lui Evangelista at [info@saramaresources.com](mailto:info@saramaresources.com) by 7:00 a.m. (Vancouver time) on September 15, 2020.

Accompanying this Notice of Meeting are: (i) the consolidated financial statements of the Company for the fiscal year ended December 31, 2019, together with the auditor’s report thereon, and the related management’s discussion and analysis; (ii) the Information Circular; (iii) a form of proxy or voting instruction form; (iv) a financial statement request form; and (v) a notification regarding the Company’s use of Notice-And-Access (the “**Notice-and-Access Notification**”) (collectively, the “**Meeting Materials**”). The accompanying Information Circular provides information relating to the matters to be addressed at the Meeting and is deemed to form part of this Notice of Meeting. Copies of any documents to be considered, approved, ratified, and adopted or authorized at the Meeting will be available for inspection at the registered and records office of the Company at Suite 2200, HSBC Building, 885 West Georgia Street, Vancouver, British Columbia V6C 3E8, with advance notice during normal business hours up to September 17, 2020, being the date of the Meeting.

If you are a registered Shareholder and are unable to attend the Meeting by teleconference, in order for your proxy to be valid and your votes to be counted, you must date, execute, and return the accompanying form of proxy to the Company, TSX Trust Company, 100 Adelaide Street West, Suite 301, Toronto, Ontario M5H 4H1 (Attn: Proxy Department) by not later than 7:00 a.m. (Vancouver time) on Tuesday, September 15, 2020, or if the Meeting is adjourned or postponed, not later than 48 hours (excluding Saturdays and holidays) before the time for holding the adjourned or postponed, meeting. If you are a non-registered Shareholder and receive these materials through your broker or another intermediary, please complete and return the materials in accordance with the instructions provided

to you by your broker or other intermediary. If you are a non-registered Shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting.

DATED at Vancouver, British Columbia, August 7, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

SIMON JACKSON  
Chairman