

Securityholder Communications Policy

1. Overview

- 1.1 Sarama Resources Ltd. (**Company**) recognises the value of providing current and relevant information to its shareholders and holders of CHESS Depository Interests (**Securityholders**). This Securityholder Communications Policy (**Policy**) sets out how the Company communicates relevant information to its Securityholders.
- 1.2 This Policy is subject to the terms of the Company's Notice of Articles and Articles (**Constituting Documents**). This Policy should be read in conjunction with other relevant policies and procedures of the Company.

2. How information is communicated

- 2.1 The MD and CEO and Chief Financial Officer have the primary responsibility for communicating with Securityholders.
- 2.2 Information is communicated to Securityholders through:
- (a) periodic disclosure through the annual and quarterly reports and management's discussion and analysis regarding the financial and operational performance of the Company;
 - (b) notices of general meetings and accompanying information circulars and other explanatory material;
 - (c) news releases, material change reports and other required announcements of material information;
 - (d) general meetings;
 - (e) periodic newsletters or letters from the Chairman;
 - (f) the Company's website at <https://saramaresources.com>; and
 - (g) the Company's social media platforms.
- 2.3 Through the Company's website all Securityholders are given the option to receive communications from the Company electronically.

3. Electronic communication and website

- 3.1 The Company believes that communicating with Securityholders by electronic means, particularly through its website, is an efficient way of distributing information in a timely and convenient manner.
- 3.2 The Company's website includes the following relevant information for Securityholders:
- (a) the Company's corporate governance policies and practices, which include:
 - (i) a statement of the Company's values;
 - (ii) the Company's Constatting Documents, Board Charter and Charters of all other committees established; and
 - (iii) names and relevant information of each director and senior executive;
 - (b) copies of annual reports, financial statements and other corporate reports;
 - (c) announcements released to the TSX Venture Exchange and the Australian Securities Exchange (**ASX**);
 - (d) news releases and advice of Company filings;
 - (e) the Company's presentations;
 - (f) details on each of the Company's projects; and
 - (g) information pertaining to the Company's sustainability activities.
- 3.3 All website information will be regularly reviewed and updated to ensure that information is current, or appropriately dated and archived.

4. Written communication and annual report

- 4.1 Securityholders have been given the opportunity to elect to receive a printed copy of the annual report on the financial and operational performance from the Company.
- 4.2 In addition, the Company publishes its annual report on the Company's website and notifies all Securityholders of the web address where they can access the annual report.
- 4.3 The Company will also make available via ASX any new and substantive investor or analyst presentation prior to the presentation being given, and will issue a separate news release containing details of any new material information contained in such presentations.

5. General meetings

- 5.1 The Company recognises the rights of Securityholders and encourages the effective exercise of those rights through the following means:
- (a) notices of general meetings and accompanying information circulars are distributed to Securityholders in accordance with the provisions of applicable law;
 - (b) notices of general meetings, accompanying information circulars and other meeting materials are drafted in concise and clear language;
 - (c) Securityholders are encouraged to use their attendance at general meetings to ask questions on any relevant matter, with time being specifically set aside for Securityholder questions;
 - (d) notices of general meetings and accompanying information circulars provide for participation in voting on proposed resolutions by lodgement of proxies, if Securityholders are unable to attend the meeting; and
 - (e) any documents tabled or made available at a general meeting are uploaded to the Company's website.

6. Review

This Policy is reviewed regularly and at least annually.