Announcement Summary

Entity name

SARAMA RESOURCES LTD

Date of this announcement

Wednesday June 11, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SRRAS	PERFORMANCE RIGHTS	3,300,000	11/06/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SARAMA RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ARBN	143964649

1.3 ASX issuer code

SRR

1.4 The announcement is
New announcement
1.5 Date of this announcement

11/6/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

ASX +security code and description

SRRAS : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/6/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Dinning	Same	3,300,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02945863-6A1264248&v=04711220c3a 57065317ba4efca4a3459a4e46882

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to shareholder approval which was obtained at the Annual General Meeting held 11/06/25

Issue details

Number of +securities

3,300,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SRR : CHESS DEPOSITARY INTERESTS 1:1	272,151,154

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SRRAN : OPTION EXPIRING 14-JUN-2026 EX $0.15	1,312,180
SRRAO : OPTION EXPIRING 21-JUN-2026 EX $0.15	1,812,820
SRRAR : OPTION EXPIRING 30-NOV-2028 EX $0.09	30,666,666
SRRAS : PERFORMANCE RIGHTS	11,550,000
SRRAQ : OPTION EXPIRING 05-DEC-2026 EX $0.05	7,500,000
SRRAB : ORDINARY FULLY PAID	88,919,367
SRRAP : OPTION EXPIRING 23-JUL-2027 EX $0.03	9,900,000
SRRAM : OPTION EXPIRING 20-APR-2026 EX $0.16	6,809,999
SRRAL : OPTION EXPIRING 13-APR-2026 EX $0.15	6,875,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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