

Announcement Summary

Entity name

SARAMA RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Tuesday January 17, 2023

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
SRRAC	OPTION EXPIRING 16-JAN-2023 EX CAD \$0.21	3,599,999	Expiry of option or other convertible security without exercise or conversion	16/01/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SARAMA RESOURCES LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ARBN

143964649

1.3 ASX issuer code

SRR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/1/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SRRAC: OPTION EXPIRING 16-JAN-2023 EX CAD \$0.21

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,599,999

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

Is the entity paying any consideration for the cessation? $\ensuremath{\mathfrak{C}}$ No

16/1/2023

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SRR: CHESS DEPOSITARY INTERESTS 1:1 37,791,986

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SRRAC : OPTION EXPIRING 16-JAN-2023 EX CAD \$0.21	0
SRRAG : WARRANTS EXPIRING 23-MAY-2024 EX CAD \$0.60	833,333
SRRAA : OPTION EXPIRING 22-APR-2025 RESTRICTED	2,500,000
SRRAD : OPTION EXPIRING 23-JUN-2023 EX CAD \$0.24	500,000
SRRAE : OPTION EXPIRING 14-JAN-2024 EX CAD \$0.35	3,158,336
SRRAF : WARRANTS EXPIRING 23-MAY-2024 EX CAD \$0.30	833,333
SRRAI : OPTION EXPIRING 19-JAN-2025 EX CAD \$0.20	2,721,665
SRRAB : ORDINARY FULLY PAID	100,130,183
SRRAH : WARRANTS EXPIRING 28-JUL-2024 EX CAD \$0.28	4,863,517

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.