

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sarama Resources Ltd
ARBN	143 964 649

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Jackson
Date of last notice	20 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct ⁽¹⁾ and Indirect ⁽²⁾
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bigjac Investments Pty Ltd – Mr Jackson is a Director
Date of change	11 February 2025
No. of securities held prior to change	423,499 ordinary shares ⁽¹⁾ 500,000 unquoted options exercisable at A\$0.16 each on or before 20 April 2026 ⁽¹⁾ 750,000 unquoted options exercisable at A\$0.03 each on or before 23 July 2027 ⁽¹⁾ 3,272,500 CDIs ⁽²⁾
Class	Ordinary Shares – Each Chess Depositary Interest (CDI) represents a beneficial interest in 1 ordinary share
Number acquired	511,041 CDIs
Number disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$0.03
No. of securities held after change	423,499 ordinary shares ⁽¹⁾ 500,000 unquoted options exercisable at A\$0.16 each on or before 20 April 2026 ⁽¹⁾ 750,000 unquoted options exercisable at A\$0.03 each on or before 23 July 2027 ⁽¹⁾ 3,783,541 CDIs ⁽²⁾
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of CDIs in part settlement of deferred fees (refer announcement 11 February 2025)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.