

OCTOBER 1, 2014



## SARAMA RESOURCES ANNOUNCES APPOINTMENT OF DR. GLEN MASTERMAN AS A NON-EXECUTIVE DIRECTOR

VANCOUVER, CANADA. Sarama Resources Ltd. (the "Company" or "Sarama") is pleased to announce the appointment of Dr. Glen Masterman as a Non-Executive Director of Sarama.

Glen has more than 20 years of experience in precious metals exploration, resource development and business development and brings a wealth of knowledge and experience to the board of Sarama. Most recently, Glen served as Senior Vice-President, Exploration for Kinross Gold Corporation ("Kinross"), where he managed global exploration activities and led teams on a number of important new, near-mine discoveries in Russia and Chile.

As head of exploration, Glen significantly enhanced Kinross' strength in global exploration and was ultimately responsible for delivering programs to replenish annual gold production. Glen also oversaw exploration at the Tasiast mine in Mauritania which resulted in a major resource expansion and additional discoveries. Prior to Kinross, Glen was General Manager, Exploration for Bolnisi Gold, an Australian company that discovered and developed the Palmarejo silver and gold mine in northern Mexico. He commenced his career with WMC Resources and later joined Goldfields Exploration Ltd and Placer Dome Asia Pacific.

Glen graduated with a B.Sc.(Honours) from the University of Melbourne and earned his PhD from the University of Tasmania.

Sarama's President and CEO, Andrew Dinning commented:

"We are delighted that Glen has joined the Board of Sarama. His experience and skill set is highly complementary to our current board and his guidance will be invaluable in assisting the Company to drive forward its business development and exploration activities.

On behalf of the Board and management I would like to welcome Glen, and we look forward to leveraging his considerable expertise and knowledge as we develop our company."

For further information on the Company's activities, please contact: Andrew Dinning or Paul Schmiede e: info@saramaresources.com t: +61 (0) 8 9363 7600

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## ABOUT SARAMA RESOURCES LTD

Sarama Resources Ltd (TSX-V: SWA) is a West African focused gold explorer with substantial landholdings in Burkina Faso, Liberia and Mali.

Sarama's flagship properties are situated within the Company's South Houndé Project area in south-west Burkina Faso. Located within the prolific Houndé greenstone belt, Sarama's exploration programs have built on significant early success to deliver a maiden Inferred Mineral Resource estimate of 1.5 Moz gold<sup>1,2</sup>. Outside of Burkina Faso, Sarama is focused on consolidating a number of under-explored landholdings in other emerging and established mining jurisdictions.

Incorporated in 2010, the Company's Board and management team have a proven track record in Africa and a strong history in the discovery and development of large-scale gold deposits. Sarama is well positioned to build on its current success with a strong financial position and a sound exploration strategy across its property portfolio.

- 1. 29.13 Mt @ 1.6 g/t Au (at a 0.8 g/t Au cut-off)
- 2. The effective date of the Company's Mineral Resource estimate is September 16, 2013. For further information regarding the Mineral Resource estimate please refer to the technical report titled "NI 43-101 Independent Technical Report, South Houndé Project, Bougouriba and Ioba Provinces, Burkina Faso", dated October 28, 2013. The technical report is available under the Company's profile on SEDAR at www.sedar.com.

## QUALIFIED PERSON'S STATEMENT

Scientific or technical information in this news release that relates to the preparation of the Company's mineral resource estimate is based on information compiled or approved by Adrian Shepherd. Adrian Shepherd is an employee of Cube Consulting Pty Ltd and is considered to be independent of Sarama Resources Ltd. Adrian Shepherd is a chartered professional member in good standing of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the commodity, style of mineralisation under consideration and activity which he is undertaking to qualify as a Qualified Person under National Instrument 43-101. Adrian Shepherd consents to the inclusion in this news release of the information, in the form and context in which it appears.